

Total Budget Expenditure	£	517,930.00
<b>Less Income</b>	£	32,447.50
Expenditure	£	485,482.50
Movements to EMR from precept	£	13,502.26
Precept	£	498,984.76

**Band D Levy**

Tax base for 23-24		3,608.51
Divide by tax base for 23-24	£	138.28
Current levy (22/23)	£	138.28

Percentage Increase		0.0%
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**RECOMMENDATION**

Percentage Increase		-3.0%		-2.0%		-1.0%		0.0%		1.0%		2.0%		3.0%		4.0%		5.0%		6.0%		7.0%
Extra per Band D Levy	-£	4.15	-£	2.77	-£	1.38	£	-	£	1.38	£	2.77	£	4.15	£	5.53	£	6.91	£	8.30	£	9.68

Total per Band D Levy	£	134.13	£	135.51	£	136.90	£	138.28	£	139.66	£	141.05	£	142.43	£	143.81	£	145.19	£	146.58	£	147.96
Precept Achieved	£	484,015.22	£	489,005.07	£	493,994.92	£	498,984.76	£	503,974.61	£	508,964.46	£	513,954.31	£	518,944.15	£	523,934.00	£	528,923.85	£	533,913.70
Precept Shortfall	£	14,969.54	£	9,979.69	£	4,989.84	-£	0.00	-£	4,989.85	-£	9,979.70	-£	14,969.55	-£	19,959.39	-£	24,949.24	-£	29,939.09	-£	34,928.94

Current Investments	£	231,725.41
Current Account Balance	£	374,824.44
Current Earmarked Reserves	£	159,045.27

Estimated End of Year Balance	£	449,589.85
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Precept achieved @0% increase minus budget	-£	0.00
Amount able to allocate from General	-£	31,579.58
Amount reserves able to allocate + precept achieved minus budget	-£	31,579.58
EMR movement	£	45,081.84
Current Shortfall	£	13,502.26

**Proposed EMR changes**

	Current	Proposed Change	Proposed New Total	
Play Equipment EMR	£ 2,000.00	£ -	£ 2,000.00	
Leat Repairs	£ 2,000.00	£ -	£ 2,000.00	
Equipment Replacement EMR	£ 2,500.00	£ 7,500.00	£ 10,000.00	
CCTV EMR	£ 4,500.00	£ -	£ 4,500.00	
Street Furniture Replacement	£ 5,000.00	£ -	£ 5,000.00	
Skate Park Benches	£ 5,000.00	£ -	£ 5,000.00	
General Contingency	£ 5,000.00	-£ 5,000.00	£ -	
Election Contingency	£ 5,000.00	£ -	£ 5,000.00	
Play Area Fund EMR	£ 8,613.00	£ -	£ 8,613.00	
Swimming Pool Dev Order EMR	£ 9,000.00	-£ 3,000.00	£ 6,000.00	
Gazebos & Equipment Market	£ 10,000.00	-£ 4,000.00	£ 6,000.00	
St Andrews cpark iprvmt EMR	£ 10,000.00	£ -	£ 10,000.00	
Allotments	£ 10,619.00	-£ 104.89	£ 10,514.11	
Cemetery Paths/Project	£ 16,172.72	£ 18,827.28	£ 35,000.00	
Tech Fund EMR	£ 18,640.55	-£ 1,640.55	£ 17,000.00	
Railway Feasibility Study EMR	£ 20,000.00		£ 20,000.00	
Townscape Heritage Scheme EMR	£ 25,000.00		£ 25,000.00	
Town Hall Maintenance	£ -	£ 20,000.00	£ 20,000.00	Newly created EMR for 2023/24
Archive Project	£ -	£ 2,500.00	£ 2,500.00	
Locum Support	£ -	£ 10,000.00	£ 10,000.00	
	£ 159,045.27	£ 45,081.84	£ 204,127.11	

Total Required	£	981,022.11
Total NEXT YEAR	£	981,022.11
	-£	0.00



Note :- (-) Net Expenditure means INCOME is greater than EXPENDITURE

Tax Base 2023/24 - 3608.51 (2022-23 -3485.57)

CODE	CC		2021-22 Actual	2022-23 Budget (inc virements)	Likely Expenditure remaining 2022-23	Income/ Expenditure Actual as at 30/11/2022	Actual EMR remaining as at	2023-24 Budget	2023-24 Likely EMR	2023-24 Total required for budget and EMRs	Town Clerk's Explanatory Notes
4410		Utilities	£ -	£ -	£ -	£ 186		£ 8,000			We suggest using this budget heading moving forward for all utilities for TC's premises. A suggested budget of £10,000 plus. This will in turn reduced town hall running expenses and cemetery running expenses etc.
4860		Election Expenditure	£ -	£ -	£ -	£ -	£ 5,000	£ 5,000			
	200	Allotments									
4200		Allotment Expenses	£ 4,018	£ 1,000	£ 1,000	£ 968	£ 10,619	£ 1,500			
	250	St Andrew's Car Park									
4105		St Andrew's Car Park	£ 6,263	£ 5,500	£ 1,000	£ 3,937	£ 10,000	£ 5,500			
	300	Cemetery									
4100		Public Works Loan Repayment	£ 17,647	£ 17,650	£ -	£ 17,647		£ 17,650			
4300		Equipment Mtce & New	£ 753	£ 2,000	£ 1,500	£ 6,322	£ 2,500	£ -			Over budget due to container purchase, virement required.
4310		Cemetery Running Expenses	£ 19,110	£ 20,000	£ 6,000	£ 12,430		£ 18,500			Reduced by £2k for utilities
4320		Cemetery Projects	£ -	£ 35,000	£ -	£ 1,194	£ 16,173	£ -			Do we want to set budget considering EMR amount.
	350	Play Areas									
4125	350	Play Area Running Expenses	£ 7,756	£ 6,000	£ 2,000	£ 3,935		£ 2,500			With a new ride on mower and trailer costs would be reduced by £2000 per year for grass cutting.
4126	350	Play Equipment	£ -	£ -	£ -	£ 640	£ 2,000	£ -			
4127	350	Play Area Projects	£ -	£ -	£ -	£ -	£ 8,613	£ -			
	400	Town Hall									
4064		Fire Safety	£ -	£ 5,000	£ -	£ 359					See health and safety above.
4400		Town Hall Maintenance	£ -	£ -	£ -	£ -					Do we want to attach an EMR to this budget heading?
4405		Town Hall Running Expenses	£ 8,464	£ 11,500	£ 4,000	£ 4,866		£ 5,000			If utilities budget heading agreed this budget can be reduced.
4407		Town Hall F'bility	£ -	£ -	£ -	£ -	£ -	£ -			
	405	Town Upkeep									
4118		Public Rights of Way	£ 99	£ -	£ 400	£ -		£ 400			
4120		Town Maintenance	£ 3,352	£ 7,500	£ 7,500	£ 4,164	£ 5,000	£ 4,500			
4121		Town Planting	£ -	£ -	£ -	£ 212		£ -			
4122		Grass/Verge Cutting	£ 582	£ 4,000	£ 1,300	£ 2,912		£ 3,000			
4150		Public Convenience Running Exp	£ 10,929	£ 3,500	£ 500	£ 3,822		£ 500			Virement required at year end
	600	Community Wellbeing									
4020		Cullompton Crier	£ -	£ -	£ -	£ -					
4025		Community Engagement		£ 100	£ 100	£ -		£ 2,000			
4095		Christmas Lights	£ 11,618	£ 15,000	£ -	£ 20,943		£ 17,000			
4096		Christmas Event	£ 3,782	£ 4,000	£ -	£ -		£ 4,000			
4160		Community Wellbeing		£ 1,500	£ -	£ 174		£ -			
4165		Community Events	£ -	£ 6,000	£ 500	£ 3,081		£ 6,000			Coronation Event?
4910		Leat Repairs	£ -	£ -	£ -	£ -	£ 2,000				
	800	Town Centre									
4005		CCTV	£ 621	£ 600	£ -	£ 125	£ 4,500	£ 1,000			
4110		St Andrew's Car Park Improv.	£ -	£ -	£ -	£ -		£ -			
4121		Town Planting	£ -	£ -	£ -	£ 212		£ -			
4800		Outdoor Market expenses	£ -	£ 3,000	£ -	£ 1,192	£ 10,000	£ 2,000			
4825		Townscape Heritage Scheme	£ -	£ -	£ -	£ -	£ 25,000				
4920		Tourism & Economic Development	£ 10,254	£ 1,000	£ -	£ -		£ 1,500			
	805	Archive Project									
4805	805	Archive Project	£ -	£ -	£ 2,000	£ -		£ -			
	820	Neighbourhood Plan									
4820		Swimming Pool Dev Order	£ -	£ -	£ -	£ -	£ 9,000	£ -			
	840	Youth Services									
4850		Youth Services	£ 18,353	£ 19,000	£ -	£ 650		£ 20,000			
Earmarked Reserves - No Expenditure Code Attached											
		Skate Park Benches					£ 5,000				

Note :- (-) Net Expenditure means INCOME is greater than EXPENDITURE

Tax Base 2023/24 - 3608.51 (2022-23 -3485.57)

CODE	CC		2021-22 Actual	2022-23 Budget (inc virements)	Likely Expenditure remaining 2022-23	Income/ Expenditure Actual as at 30/11/2022	Actual EMR remaining as at	2023-24 Budget	2023-24 Likely EMR	2023-24 Total required for budget and EMRs	Town Clerk's Explanatory Notes	
		Railway Feasibility Study					£ 20,000					
New Budget Headings for 2023/24												
		IT Subscriptions	£ -	£ -	£ -	£ -	£ -	£ 5,000				
		Website Hosting	£ -	£ -	£ -	£ -	£ -	£ 600				
		Mileage & Subsistence	£ -	£ -	£ -	£ -	£ -	£ 500				
		Trees	£ -	£ -	£ -	£ -	£ -	£ 2,000				
		Staff Welfare	£ -	£ -	£ -	£ -	£ -	£ 1,000				
		<b>Total Budget Expenditure :</b>		<b>£ 506,250</b>	<b>£ 156,960</b>	<b>£ 322,662</b>	<b>£ 171,045</b>	<b>£ 517,930</b>			<b>Total Budgeted Expenditure</b>	<b>£506,250.00</b>
											<b>Predicted year-end outturn position:</b>	<b>£479,621.52</b>
		<b>Income :</b>		<b>£ 515,320</b>	<b>£ 13,450</b>	<b>£ 503,268</b>	<b>£ -</b>	<b>£ 32,448</b>			<b>Movement to General Reserve</b>	<b>£26,628.48</b>
											<b>Current General Reserve</b>	<b>£290,544.58</b>
		<b>TRANSFER FROM GENERAL RESERVES</b>									<b>6 months expenditure is the general reserve requirement.</b>	<b>£258,965.00</b>
		<b>Net Expenditure</b>		<b>-£ 9,070</b>	<b>-£ 143,510</b>	<b>-£ 180,606</b>	<b>£ 171,045</b>	<b>£ 485,483</b>			<b>Ability to allocate to other budgets.</b>	<b>£31,579.58</b>

Current Account	£	374,824		
32 Day Account	£	100,637		
Cambridge and Counties	£	80,201		
Unity	£	50,887		
	£	606,550		

Ear marked Reserves £ 159,045

159045.27  
157872.55  
1172.72

Comprises - General reserves (6 months) = £299K; EMR 2022-23 £160k; 6 mths expenditure £290K. Total = £450K.  
Predicted year end balance - £458K.

Cullompton Town Council Current Year & Budget Planner - 2023/24

Code	Description	2022-23 Budget	Forecasted Year End Position	Notes
4000	Advertising	£ 400	£400.00	
4005	CCTV	£ 600	£475.00	
4030	Councillor Allowances	£ -	-£500.00	
4035	General Administration/Other	£ 1,815	£1,368.00	
4036	Recruitment	£ -	-£3,756.00	
4037	Miscellaneous Expenditure	£ -	-£210.00	
4038	Card Processing charges	£ 500	-£264.00	
4039	Bank Charges	£ -	-£110.00	
4045	Room Hire	£ 2,500	£2,404.00	
4048	Audit Costs	£ 2,620	£190.00	
4050	Photocopier	£ 1,300	£634.00	
4051	Postage	£ 400	£250.00	
4052	Stationery	£ 1,250	-£70.00	
4055	Professional Membership Subs	£ 2,000	-£9.00	
4060	Telephone & Broadband	£ 2,600	-£88.00	
4061	Mobile phones	£ 900	-£230.00	
4062	Insurance	£ 1,650	-£4,040.00	
4063	Health & Safety Support	£ 1,000	-£500.00	
4064	Fire Safety	£ 5,000	£4,641.00	
4065	Professional Fees	£ 1,500	-£2,898.00	
4066	Locum Support	£ -	-£56,396.52	£12,000 Staffing Contingency EMR, remaining £44.5k from Basic wages.
4068	IT Support	£ 10,000	-£3,234.00	Vire from Tech Fund EMR?
4070	Council Equipment	£ 5,765	£295.00	
4072	Recycling Bags Expenditure	£ -	-£276.00	
4075	Grants	£ 4,900	-£60.00	
4088	Employers NI	£ -	-£15,051.00	Reapportion Basic Wages Budget
4089	Employers Pension Contribution	£ -	-£35,898.00	Reapportion Basic Wages Budget
4090	Basic Wages	£ 280,000	£99,373.00	
4091	Overtime	£ -	-£1,016.00	Reapportion Basic Wages Budget
4094	Personal Protective Equipment	£ 2,800	-£116.00	
4095	Christmas Lights	£ 15,000	-£5,943.00	Vire from Christmas Events and Community Events
4096	Christmas Event	£ 4,000	£4,000.00	
4100	Public Works Loan Repayment	£ 17,650	£3.00	
4105	St Andrew's Car Park	£ 5,500	£563.00	
4115	Staff & Councillor Training	£ 7,000	£6.00	
4118	Public Rights of Way	£ -	-£400.00	
4120	Town Maintenance	£ 7,500	£836.00	
4121	Town Planting	£ -	-£612.00	
4122	Grass/Verge Cutting	£ 4,000	-£212.00	
4125	Play Area Running Expenses	£ 6,000	£65.00	
4126	Play Equipment	£ -	-£640.00	
4130	Van Lease	£ 4,000	£33.00	
4135	Van Running Expenses	£ 2,500	£323.00	
4150	Public Convenience Running Exp	£ 3,500	-£822.00	
4160	Community Wellbeing	£ 1,500	£1,326.00	
4165	Community Events	£ 6,000	£2,433.00	
4200	Allotment Expenses	£ 1,000	-£968.00	
4300	Equipment Mtce & New	£ 2,000	-£5,822.00	
4310	Cemetery Running Expenses	£ 20,000	£1,570.00	
4320	Cemetery Projects	£ 35,000	£33,806.00	£20k to be used as 2023/24 EMR.
4405	Town Hall Running Expenses	£ 11,500	£2,634.00	
4410	Utilities	£ -	-£186.00	Charge relating to Xmas lights 21/22, correction journal needed.
4800	Outdoor Market expenses	£ 3,000	£1,808.00	
4805	Archive Project	£ -	-£2,000.00	
4850	Youth Services	£ 19,000	£18,350.00	
4920	Tourism & Economic Development	£ 1,000	£1,000.00	
			£36,458.48	